

# Payroll Cards

**FACT  
SHEET**

## Direct Deposit Efficiency and Convenience, Even for Employees Without Bank Accounts

### What Are Payroll Cards?

A payroll card is an alternative means for employers to compensate employees. In lieu of traditional paper checks or direct deposit in regular bank accounts, payment is issued in the form of a reloadable, prepaid debit card that can be used everywhere debit cards are accepted. Each payroll period, the card is reloaded with net earnings, which are available immediately on payday.

Payroll cards allow employers to realize the efficiencies of paperless payroll processing while offering direct deposit convenience, even for 'non-banked' employees—those without bank accounts.

### Payroll Card Facts At-a-Glance

#### For Employers:

- No Additional Costs
- Discourages Fraud; Protects Your Account Info
- No Uncashed Checks
- Easier Reconciliation
- No Requests for Pay Stub Copies
- No Time Spent Distributing Checks

#### For Employees:

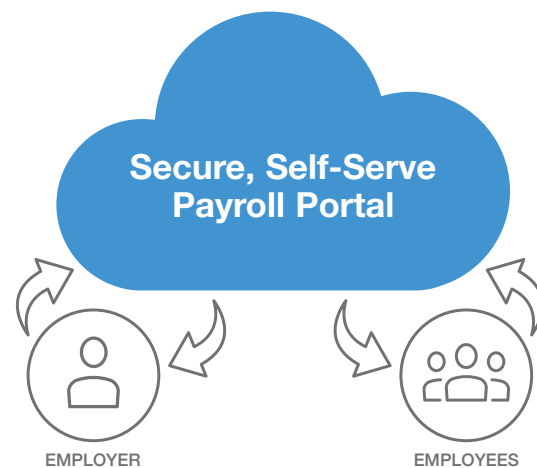
- No Time Spent Cashing Checks
- No Check Cashing Fees
- No Lost Checks or Stubs
- Pay Stubs Available Self-Serve Online
- Direct Deposit/Debit Card Convenience
- Instant Availability of Funds

### Payroll Portal Reduces Your Workload

Regular payroll statements and W-2s are delivered online through a secure, self-serve portal, accessible with any web browser. No more time spent on requests for lost documents and other common issues.

### Payroll Card Advantages

A payroll card solution enables businesses to reduce labor and costs associated with paper-based payroll processes including: producing and handling checks, postage expenses, and fraud costs related to lost/stolen or duplicated checks. Employees receive immediate access to their funds with no check-cashing fees and can make purchases and pay bills anywhere debit cards are accepted and can access cash at ATMs, or at many retail stores that offer cash-back options with purchases.



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